Keyfigures Q1/2010



Consolidated income statement

is OUE willing	January 1 to March 31	January 1 t March 3
in CHF million	2010	200
Sales of goods	528	53
Services rendered	177	10
Total sales	705	63
Cost of sales	- 558	- 56
Gross profit	147	7-
Mediating and calling		6
Marketing and selling Research and development	- 55 - 57	- 6 - 5
Administration	- 60	- 5 - 6
Impairment of goodwill	0	- 0
Restructuring costs	-1	-
Other income	15	
Other expenses	- 3	
Result before interest and taxes (EBIT)	- 14	- 11
Financial income	1	
Financial expenses	- 87	- 2
Result before taxes (EBT)	-100	- 13
Income taxes	- 5	-
Result from continuing operations	- 105	- 14
Result from discontinued operations	1	- 2
N		40
Net result	- 104	- 16
Attributable to:		
Shareholders of the parent	- 104	- 16
Minority interests	0	-
Earnings per registered share in CHF	-8.11	-12.9
Fully diluted earnings per registered share in CHF	-8.11	-12.9
Earnings per registered share continued operations in CHF	-8.19	-10.8
Fully diluted earnings per registered share continued operations in CHF	-8.19	-10.8
Earnings per registered share discontinued operations in CHF	0.08	- 2.1
Fully diluted earnings per registered share discontinued operations in CHF	0.08	- 2.1

Consolidated statement of comprehensive income

	January 1 to March 31	January 1 to March 31
in CHF million	2010	2009
Net result	- 104	- 167
Other comprehensive income		
Fair value adjustments on hedged items	- 2	- 5
Realization under IAS 39 transferred to profit or loss	- 2	- 12
Defined benefit plan actuarial losses	- 3	- 2
Income taxes on other comprehensive income	3	2
Conversion differences	9	66
Other comprehensive income for the period, net of income taxes	5	49
Total comprehensive income for the period	- 99	- 118
Attributable to:		
Shareholders of the parent	- 100	- 120
Minority interests	1	2

Keyfigures Q1/2010



Consolidated balance sheet

Liabilities and equity December 31, 2010 December 31, 2010 In CHF million 335 322 Current loans and borrowings 1 2 054 2 043 Current loans and borrowings 2 2 054 2 043 Current clabilities 75 74 Accrued liabilities 220 232 Current customer advances 1811 136 Current post-employment benefit provisions 16 18 Other current post-employment benefit provisions 16 18 Other current post-employment benefit provisions 1911 207 Current liabilities 3 115 3 091 Non-current loans and borrowings 10 11 Non-current loans and borrowings 10 11 Non-current post-employment benefit provisions 544 562 Deferred tax liabilities 109 125 Other non-current provisions 32 33 Non-current provisions 3810 3 82 Total liabilities 695 731 Total liabilities 3810	Assets		
Cash and cash equivalents			Docombor 21
Current franchal investments and derivatives 10 20 232 221 232 232 232 232 232 233 2	in CHF million	March 31, 2010	
Current franchal investments and derivatives 10 20 232 221 232 232 232 232 232 233 2			
Track provisions 476	Cash and cash equivalents		
Charter receivables			
Current tax receivables			
Inventories			
Pegada expenses and accorded income 48 25			
Assets classified as held for sale			
Lans and other non-current financial receivables			
Lans and other non-current financial receivables	Ourself south	4 555	4.047
Non-current financial investments 33 33 Property, plant and equipment 1 102 1 137 Intangible assets 1 145 1 471 Post-employment benefit assets 1 1 For 72 7 1 Non-current assets 2 667 2 725 Total assets 4 222 4 342 Liabilities and equity 4 222 4 342 Liabilities and equity 2 667 2 725 Liabilities and equity 2 667 2 725 Trade payables 335 332 Current loans and equity 2 667 2 72 Trade payables 335 332 Current class and borrowings 3 35 322 Current loans and borrowings 1 81 1 36 Current customer advances 1 81 1 36 Current customer advances 1 81 1 36 Current liabilities 2 82 2 22 Current liabilities 3 15 3 91 Current liabilities 3 15 3 91	Current assets	1 555	1 617
Property, plant and equipment	Loans and other non-current financial receivables	11	11
Intargible assets	Non-current financial investments	33	33
Post-employment benefit assets	Property, plant and equipment	1 102	1 137
Deferred tax assets	Intangible assets	1 453	1 471
Non-current assets 2 667 2 725	Post-employment benefit assets	1	1
Total assets	Deferred tax assets	67	72
Total assets	Non-current assets	2 667	2 725
In CHF million		200	
in CHF million December 31, 2010 December 31, 2009 Trade payables 335 332 Current loans and borrowings¹ 2054 2043 Other current liabilities 75 74 Accrued iabilities 220 232 Current customer advances 1811 135 Current post-employment benefit provisions 16 18 Other current provisions 161 18 Other current provisions 191 207 Liabilities classified as held for sale 0 11 Current liabilities 3115 3091 Non-current loans and borrowings 10 11 Non-current customer advances 0 0 Non-current provisions 544 502 Other non-current provisions 32 33 Non-current liabilities 695 731 Total liabilities 3810 382 Share capital 283 283 Tesserves and retained earnings 397 502 Equity attributable to shareholders	Total assets	4 222	4 342
in CHF million December 31, 2010 December 31, 2009 Trade payables 335 332 Current loans and borrowings¹ 2054 2043 Other current liabilities 75 74 Accrued iabilities 220 232 Current customer advances 1811 135 Current post-employment benefit provisions 16 18 Other current provisions 161 18 Other current provisions 191 207 Liabilities classified as held for sale 0 11 Current liabilities 3115 3091 Non-current loans and borrowings 10 11 Non-current customer advances 0 0 Non-current provisions 544 502 Other non-current provisions 32 33 Non-current liabilities 695 731 Total liabilities 3810 382 Share capital 283 283 Tesserves and retained earnings 397 502 Equity attributable to shareholders	Liabilities and equity		
in CHF million March 31, 2010 2009 Trade payables 335 332 Current loans and borrowings¹ 2 054 2 043 Other current liabilities 75 74 Accrued liabilities 2220 232 Current customer advances 181 136 Current provisions 16 18 Other current provisions 191 207 Liabilities classified as held for sale 0 11 Current liabilities 3 115 3 091 Non-current liabilities 3 115 3 091 Non-current customer advances 0 0 Non-current provisions 544 562 Other non-current provisions 32 33 Non-current provisions 32 33 Non-current provisions 32 33 Non-current provisions 32 33 Non-current liabilities 695 731 Total liabilities 3810 3822 Share capital 283 283			
Trade payables 335 332 Current loans and borrowings 1 2 054 2 043 Other current liabilities 75 74 Accrued liabilities 220 232 Current customer advances 181 138 Current customer advances 181 138 Current post-employment benefit provisions 16 18 Other current provisions 191 207 Labilities classified as held for sale 0 0 11 Current liabilities 3 115 3 991 Non-current customer advances 0 0 0 Non-current post-employment benefit provisions 544 562 Deferred tax liabilities 109 125 Other non-current provisions 32 33 Non-current liabilities 695 731 Total liabilities 895 731 Total liabilities 3 810 3 822 Share capital 283 283 Treasury shares 292 292 Reserves and	in CHF million	March 31, 2010	,
Current loans and borrowings ¹ 2 054 2 043 Other current liabilities 75 74 Accrued liabilities 220 232 Current customer advances 181 136 Current income taxes payable 43 38 Current post-employment benefit provisions 166 18 Other current provisions 191 207 Liabilities classified as held for sale 0 11 Current liabilities 3 115 3 091 Non-current loans and borrowings 10 11 Non-current customer advances 0 0 Non-current post-employment benefit provisions 544 562 Deferred tax liabilities 109 125 Other non-current provisions 32 33 Non-current liabilities 38 23 Total liabilities 3810 382 Share capital 283 283 Treasury shares -292 -292 Reserves and retained earnings 397 502 Equity attributable t			2000
Other current liabilities 75 74 Accrued liabilities 220 232 Current customer advances 181 136 Current customer advances 43 38 Current post-employment benefit provisions 16 18 Other current provisions 191 207 Liabilities classified as held for sale 0 11 Current liabilities 3115 3091 Non-current loans and borrowings 10 11 Non-current customer advances 0 0 Non-current post-employment benefit provisions 544 562 Other non-current provisions 32 33 Non-current liabilities 109 125 Other non-current liabilities 38 382 Share capital 283 283 Treasury shares -292 -292 Reserves and retained earnings 397 502 Equity attributable to shareholders of the parent 388 493 Minority interests 24 27 Total le	Trade payables	335	332
Accrued liabilities 220 232 Current customer advances 181 136 Current income taxes payable 43 38 Current prost-employment benefit provisions 16 18 Other current provisions 191 207 Liabilities classified as held for sale 0 11 Current liabilities 3 115 3 091 Non-current loans and borrowings 10 11 Non-current post-employment benefit provisions 544 562 Deferred tax liabilities 109 125 Other non-current provisions 32 33 Non-current liabilities 3810 3 822 Total liabilities 3 810 3 822 Share capital 283 283 Treasury shares -292 -292 Reserves and retained earnings 397 502 Equity attributable to shareholders of the parent 388 493 Minority interests 24 27 Total equity 412 520	Current loans and borrowings ¹	2 054	2 043
Current customer advances 181 136 Current income taxes payable 43 38 Current post-employment benefit provisions 191 207 Liabilities classified as held for sale 0 11 Current liabilities 3 115 3 091 Non-current loans and borrowings 10 11 Non-current customer advances 0 0 Non-current post-employment benefit provisions 544 562 Deferred tax liabilities 109 125 Other non-current provisions 32 33 Non-current liabilities 695 731 Total liabilities 3 810 3 822 Share capital 283 283 Treasury shares - 292 - 292 Reserves and retained earnings 397 502 Equity attributable to shareholders of the parent 388 493 Minority interests 24 27 Total equity 412 520			
Current income taxes payable 43 38 Current post-employment benefit provisions 16 18 Other current provisions 191 207 Liabilities classified as held for sale 0 11 Current liabilities 3115 3091 Non-current loans and borrowings 10 11 Non-current customer advances 0 0 Non-current post-employment benefit provisions 544 562 Deferred tax liabilities 109 125 Other non-current provisions 32 33 Non-current liabilities 695 731 Total liabilities 3810 3822 Share capital 283 283 Tessury shares 292 -292 Reserves and retained earnings 397 502 Equity attributable to shareholders of the parent 388 493 Minority interests 24 27 Total equity 412 520			
Current post-employment benefit provisions 16 18 Other current provisions 191 207 Liabilities classified as held for sale 0 11 Current liabilities 3 115 3 091 Non-current loans and borrowings 10 11 Non-current customer advances 0 0 Non-current post-employment benefit provisions 544 562 Deferred tax liabilities 109 125 Other non-current provisions 32 33 Non-current liabilities 695 731 Total liabilities 3810 3 822 Share capital 283 283 Treasury shares -292 -292 Reserves and retained earnings 397 502 Equity attributable to shareholders of the parent 388 493 Minority interests 24 27 Total equity 412 520			
Other current provisions 191 207 Liabilities classified as held for sale 0 11 Current liabilities 3115 3 091 Non-current loans and borrowings 10 11 Non-current customer advances 0 0 Non-current post-employment benefit provisions 544 562 Deferred tax liabilities 109 125 Other non-current provisions 32 33 Non-current liabilities 695 731 Total liabilities 3 810 3 822 Share capital 283 283 Treasury shares 292 -292 Reserves and retained earnings 397 502 Equity attributable to shareholders of the parent 388 493 Minority interests 24 27 Total equity 412 520	• • • • • • • • • • • • • • • • • • • •		
Liabilities classified as held for sale 0 11 Current liabilities 3 115 3 091 Non-current loans and borrowings 10 11 Non-current customer advances 0 0 Non-current post-employment benefit provisions 544 562 Deferred tax liabilities 109 125 Other non-current provisions 32 33 Non-current liabilities 695 731 Total liabilities 3 810 3 822 Share capital 283 283 Treasury shares -292 -292 Reserves and retained earnings 397 502 Equity attributable to shareholders of the parent 388 493 Minority interests 24 27 Total equity 412 520			
Current liabilities 3 115 3 091 Non-current loans and borrowings 10 11 Non-current customer advances 0 0 Non-current post-employment benefit provisions 544 562 Deferred tax liabilities 109 125 Other non-current provisions 32 33 Non-current liabilities 695 731 Total liabilities 3 810 3 822 Share capital 283 283 Treasury shares 292 292 Reserves and retained earnings 397 502 Equity attributable to shareholders of the parent 388 493 Minority interests 24 27 Total equity 412 520	·		
Non-current loans and borrowings 10 11 Non-current customer advances 0 0 Non-current post-employment benefit provisions 544 562 Deferred tax liabilities 109 125 Other non-current provisions 32 33 Non-current liabilities 695 731 Total liabilities 3 810 3 822 Share capital 283 283 Treasury shares - 292 - 292 Reserves and retained earnings 397 502 Equity attributable to shareholders of the parent 388 493 Minority interests 24 27 Total equity 412 520			
Non-current customer advances 0 0 Non-current post-employment benefit provisions 544 562 Deferred tax liabilities 109 125 Other non-current provisions 32 33 Non-current liabilities 695 731 Total liabilities 3 810 3 822 Share capital 283 283 Treasury shares - 292 - 292 Reserves and retained earnings 397 502 Equity attributable to shareholders of the parent 388 493 Minority interests 24 27 Total equity 412 520	Current liabilities	3 115	3 091
Non-current customer advances 0 0 Non-current post-employment benefit provisions 544 562 Deferred tax liabilities 109 125 Other non-current provisions 32 33 Non-current liabilities 695 731 Total liabilities 3 810 3 822 Share capital 283 283 Treasury shares - 292 - 292 Reserves and retained earnings 397 502 Equity attributable to shareholders of the parent 388 493 Minority interests 24 27 Total equity 412 520	Non-current loans and borrowings	10	11
Non-current post-employment benefit provisions 544 562 Deferred tax liabilities 109 125 Other non-current provisions 32 33 Non-current liabilities 695 731 Total liabilities 3 810 3 822 Share capital 283 283 Treasury shares - 292 - 292 Reserves and retained earnings 397 502 Equity attributable to shareholders of the parent 388 493 Minority interests 24 27 Total equity 412 520	-		
Other non-current provisions 32 33 Non-current liabilities 695 731 Total liabilities 3 810 3 822 Share capital 283 283 Treasury shares - 292 - 292 Reserves and retained earnings 397 502 Equity attributable to shareholders of the parent 388 493 Minority interests 24 27 Total equity 412 520		544	562
Non-current liabilities 695 731 Total liabilities 3 810 3 822 Share capital 283 283 Treasury shares - 292 - 292 Reserves and retained earnings 397 502 Equity attributable to shareholders of the parent 388 493 Minority interests 24 27 Total equity 412 520	Deferred tax liabilities	109	125
Total liabilities 3 810 3 822 Share capital 283 283 Treasury shares - 292 - 292 Reserves and retained earnings 397 502 Equity attributable to shareholders of the parent 388 493 Minority interests 24 27 Total equity 412 520	Other non-current provisions	32	33
Total liabilities 3 810 3 822 Share capital 283 283 Treasury shares - 292 - 292 Reserves and retained earnings 397 502 Equity attributable to shareholders of the parent 388 493 Minority interests 24 27 Total equity 412 520	Non-current liabilities	695	731
Share capital 283 283 Treasury shares - 292 - 292 Reserves and retained earnings 397 502 Equity attributable to shareholders of the parent 388 493 Minority interests 24 27 Total equity 412 520			
Treasury shares - 292 - 292 Reserves and retained earnings 397 502 Equity attributable to shareholders of the parent 388 493 Minority interests 24 27 Total equity 412 520	Total liabilities	3 810	3 822
Reserves and retained earnings 397 502 Equity attributable to shareholders of the parent 388 493 Minority interests 24 27 Total equity 412 520	Share capital	283	283
Equity attributable to shareholders of the parent Minority interests 24 27 Total equity 412 520	Treasury shares	- 292	
Minority interests 24 27 Total equity 412 520	Reserves and retained earnings	397	502
Total equity 412 520	Equity attributable to shareholders of the parent	388	493
Total equity 412 520	Minority interests		-
	MINORRY INTERESTS	24	27
Total liabilities and equity 4 222 4 342	Total equity	412	520
	Total liabilities and equity	4 222	4 342

¹ The classification as short-term reflects the provisions of IAS 1. Upon completion of the refinancing arrangement such loans will be reclassified as long-term.

Keyfigures Q1/2010



Consolidated cash flow statement

	January 1 to March 31	January 1 to March 31
in CHF million	2010	2009
Net result	- 104	- 167
Tax expenses (+) / tax income (-)	5	5
Interest expense (+) / interest income (-) from financial liabilities and assets	69	14
Depreciation of property, plant and equipment	40	49
Amortization of intangible assets	9	9
Addition to (+) / release of (-) other provisions	15	15
Increase (+) / decrease (-) in post-employment benefit provisions	- 3	0
Losses (+) / gains (-) from sale of non-current assets	0	1
Gain on sale of discontinued operations, net of income tax	- 1	0
Income taxes paid	- 8	- 1
Other non-cash expenses (+) / income (-)	1	7
Cash flow from operating activities before changes in net current assets	23	- 68
Decrease (+) / increase (-) in receivables / accrued assets	- 56	- 17
Decrease (+) / increase (-) in inventories	- 37	51
Increase (+) / decrease (-) in payables / accrued liabilities and use of other provisions	- 38	- 80
Increase (+) / decrease (-) in payables / accided liabilities and use of other provisions Increase (+) / decrease (-) in customer advances	- 38 46	- 80 - 85
Non-cash impact on net current assets due to hedge accounting	5	- 65 - 12
Troil dash impact of the carrent assets due to neage assessmany	Ŭ	12
Cash flow from changes in net current assets	- 80	- 143
Cash flow from operating activities	- 57	- 211
Capital expenditure for property, plant and equipment	- 17	- 32
Capital expenditure for intangible assets	- 6	- 6
Capital experience of interigible decode		
Disposal of discontinued operations, net of cash disposed of	1	0
Purchase of financial investments	- 1	0
Decrease in loans receivable	0	2
Proceeds from sale of property, plant and equipment	1	2
Interest received	0	1
Cash flow from investing activities	- 22	- 33
Dividends paid	- 1	0
Increase of financial debt	0	200
Repayment of financial debt	- 31	0
Interest paid	- 34	- 24
Cash flow from financing activities	- 66	176
Conversion adjustments to cash and cash equivalents	3	4
Conversion adjustments to cash and cash equivalents	3	4
Increase (+) / decrease (-) in cash and cash equivalents	- 142	- 64
Cash and each equivalents at the haginning of the year	257	202
Cash and cash equivalents at the beginning of the year Cash and cash equivalents at the end of the year	357 215	393 329
Cash and Cash equivalents at the end of the year	210	329
Increase (+) / decrease (-) in cash and cash equivalents	- 142	- 64
· · · · · · · · · · · · · · · · · · ·	· •=	٠.



Key figures by segment

in CHF million	January 1 to March 31 2010	January 1 to March 31 2009
Oerlikon Group		
Orders received	937	571
Orders on hand	1 202	1 124
Sales	705	634
EBIT	- 14	- 114
- as % of sales	-2%	-18%
Number of employees (31.3.2010 / 31.12.2009)	16 386	16 369
Oerlikon Textile		
Orders received	521	236
Orders on hand	711	502
Sales to third parties	289	195
EBIT	- 12	- 70
- as % of sales	-4%	-36%
Number of employees (31.3.2010 / 31.12.2009)	6 222	6 260
Oerlikon Coating		
Orders received	94	84
Orders on hand	0	0
Sales to third parties	94	84
EBIT	9	- 2
- as % of sales	10%	-2%
Number of employees (31.3.2010 / 31.12.2009)	2 465	2 463
Oerlikon Solar		
Orders received	8	11
Orders on hand	267	390
Sales to third parties	39	51
EBIT	- 24	- 32
- as % of sales	-62%	-63%
Number of employees (31.3.2010 / 31.12.2009)	719	751
Oerlikon Vacuum		
Orders received	108	75
Orders on hand	85	71
Sales to third parties	90	75
EBIT	5	1
- as % of sales	6%	1%
Number of employees (31.3.2010 / 31.12.2009)	1 441	1 477
Oorlikon Drive Systems		
Oerlikon Drive Systems Orders received	184	158
Orders on hand	109	145
Sales to third parties	170	213
EBIT	- 5	1
- as % of sales Number of employees (31.3.2010 / 31.12.2009)	-3% 5 136	0% 5 013
Number of employees (31.3.2010 / 31.12.2009)	3 130	3013
Oerlikon Advanced Technologies		
Orders received	22	7
Orders on hand	30	16
Sales to third parties	23	16
EBIT	1	- 10
- as % of sales	4%	-63%
Number of employees (31.3.2010 / 31.12.2009)	192	188