

What we do

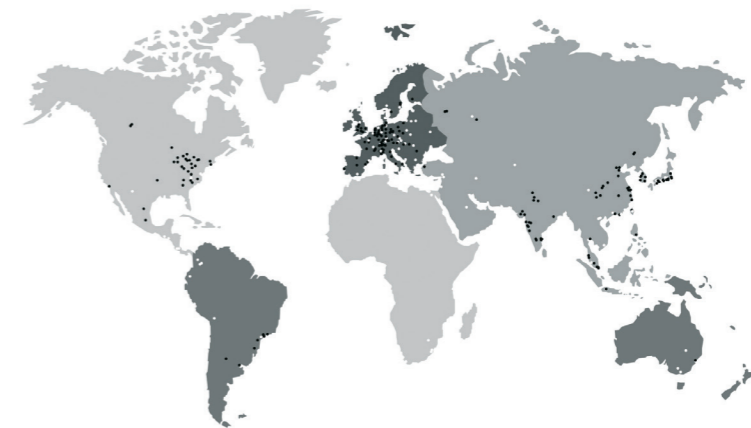
Oerlikon (SIX: OERL) creates innovative surface solutions, advanced materials and polymer processing, addressing customers' challenges and helping them succeed in their industries. Over 1000 engineers are dedicated to continuously develop new solutions, materials and technologies with and for our customers. Oerlikon is a leading global technology and engineering group serving its customers in 37 countries, generating CHF 2.26 billion sales (FY 2020) and distributing a sustainable dividend to its shareholders. Oerlikon has a net cash position and an unleveraged balance sheet allowing for organic and inorganic investments.

Five-year summary of key figures

in CHF million	2020	2019	2018	2017	2016
Order intake ¹	2 241	2 590	2 731	2 211	2 413
Sales (3rd parties) ¹	2 258	2 593	2 609	2 068	2 331
Operational EBITDA ¹	320	393	406	322	334
Operational EBITDA margin ¹	14.2%	15.1%	15.6%	15.6%	14.3%
Net Result	38	-66	245	151	388
Cash flow from operating activities ²	202	322	429	404	269
Capital expenditure ¹	118	179	207	169	144
Net cash ³	59	333	398	499	401
Number of employees ¹	10 692	11 134	10 727	9 798	13 840
R&D Expenditure ^{1,4}	101	122	116	95	94

¹2019 continuing operations, 2020, 2018, 2017 and 2016 as reported. ² Before changes in net current assets. ³ Net cash includes cash and cash equivalents and marketable securities less current and non-current debt. ⁴ R&D expenditure includes expenses recognized as intangible assets.

Some 10 700 employees, operating in 37 countries



57
sites in Asia / Pacific

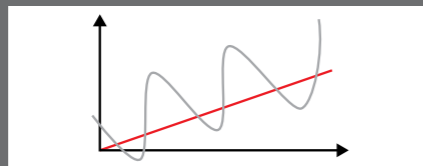
79
sites in EMEA

43
sites in the Americas

Three drivers of profitable growth

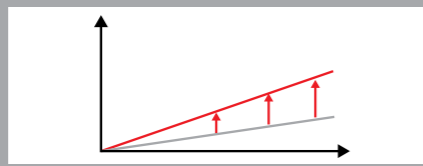
1. Mid-term market growth

End market exposure to cyclical but growing markets



2. Oerlikon structural growth

Oerlikon has the ability to outgrow end market trends

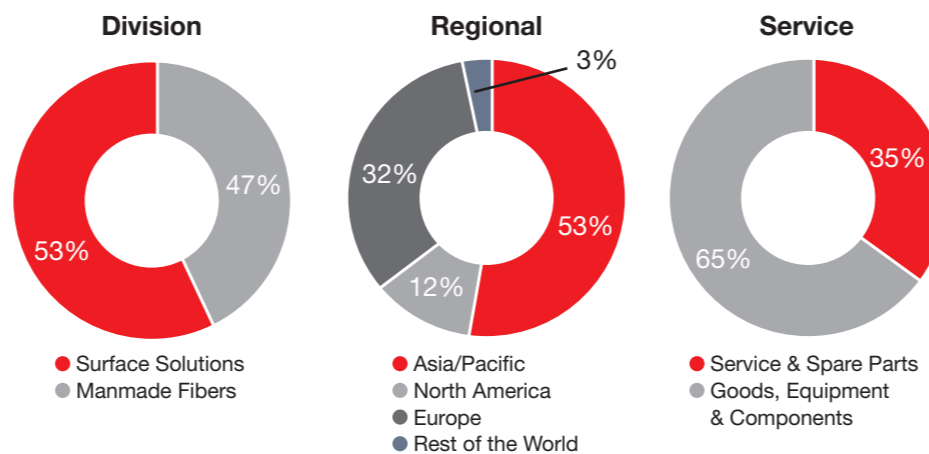


3. M&A opportunities

Supporting structural growth with acquisitions

- Unlevered balance sheet
- Net cash position of ~CHF 60m
- Continued FCF generation

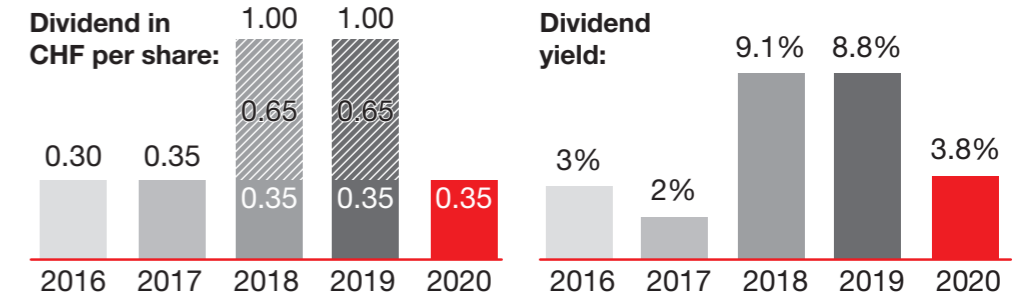
Sales split FY 2020 *



Shareholder return

Dividend policy:

In December 2017, Oerlikon's Board of Directors reviewed and amended the company's dividend policy. The proposed dividend payout can be based on up to 50% of the Group's underlying net result, as well as the Group's financial position and affordability from the balance sheet.



2019 and 2018 dividend consists of an ordinary dividend of CHF 0.35 per share and an extraordinary dividend of CHF 0.65 per share. 2020 dividend is proposed.

Global brands and well-known customers

Surface Solutions Division

oerlikon balzers **oerlikon** metco **oerlikon** am

Key customers:

- Volkswagen AG
- Pratt & Whitney
- Magna
- Rolls-Royce
- GE Energy
- Bosch
- MTU
- Applied Materials

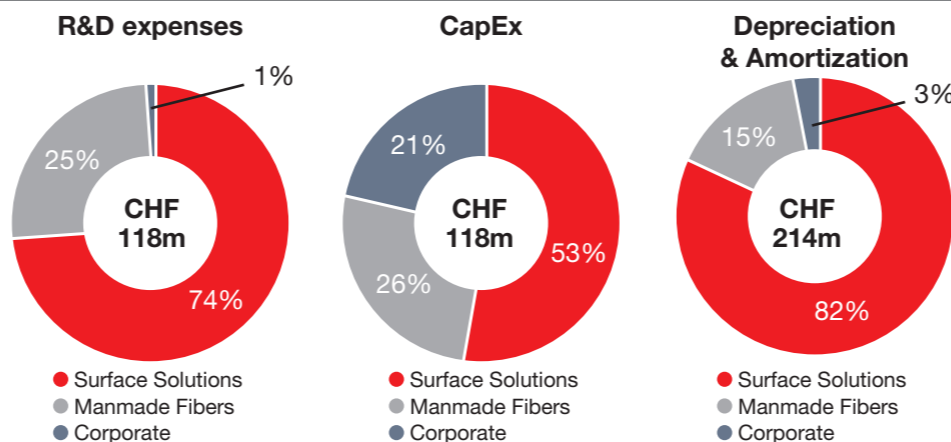
Manmade Fibers Division

oerlikon barmag **oerlikon** neumag **oerlikon** nonwoven

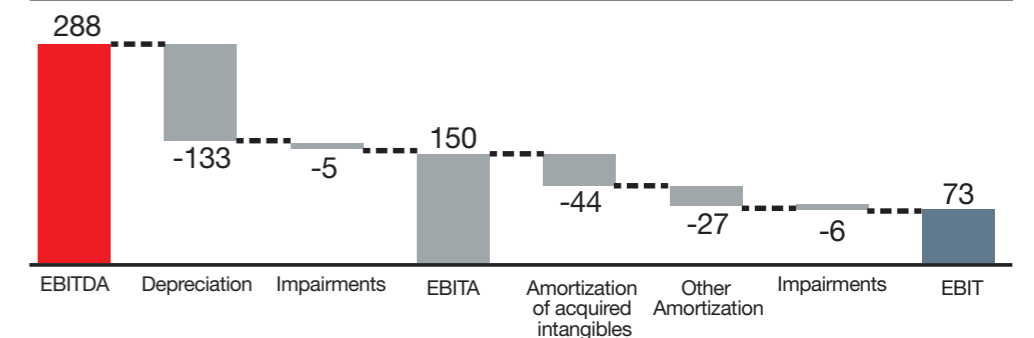
Key customers:

- Xing Feng Ming Group
- Hengli Group
- Sasa Group
- Billion Group
- Indorama
- Shaw Industries

Capital allocation FY 2020



Profitability Bridge FY 2020



Chairman – Prof. Dr. Michael Süß

- 1963, German citizen
- Chairman of the Board of Directors since 2015



CEO – Dr. Roland Fischer

- 1962, German citizen
- CEO since 2016



CFO – Philipp Müller

- 1978, German citizen
- CFO since 2020



CTO – Dr. Helmut Rudigier

- 1955, Austrian citizen
- Group CTO since 2017

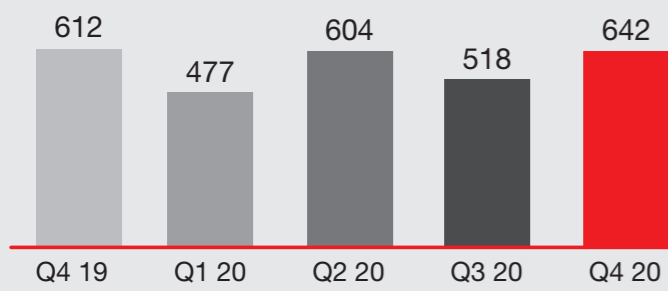


CHRO – Anna Ryzhova

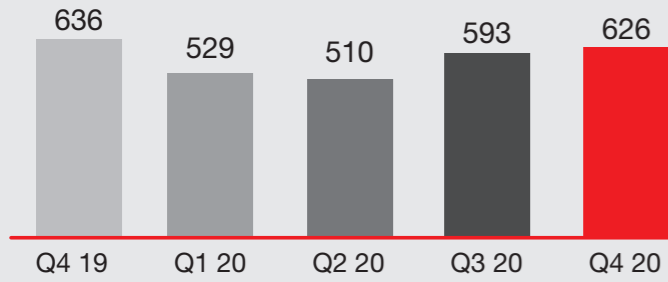
- 1979, Russian citizen
- CHRO since 2016

Oerlikon Group – Quarterly figures

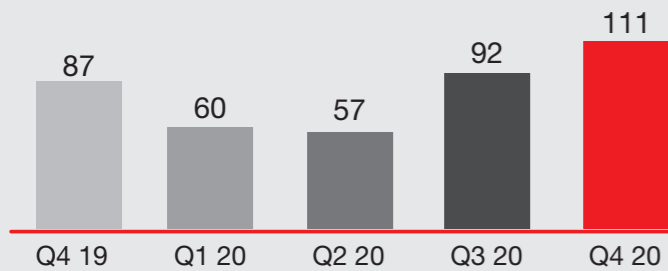
Order intake in CHF million



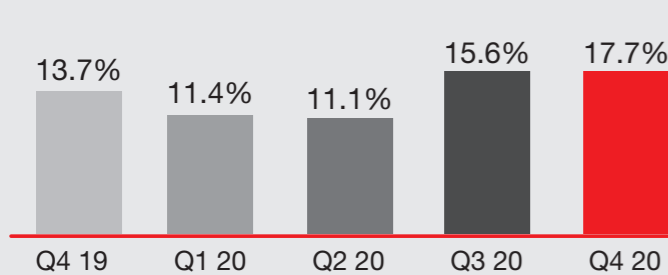
Sales in CHF million



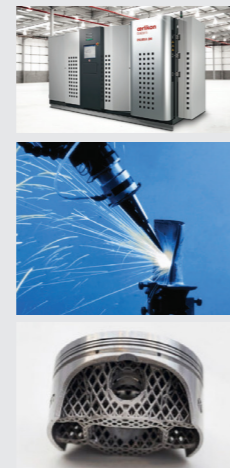
Operational EBITDA in CHF million



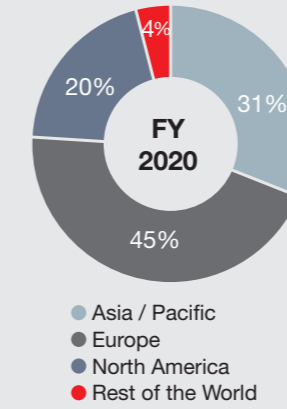
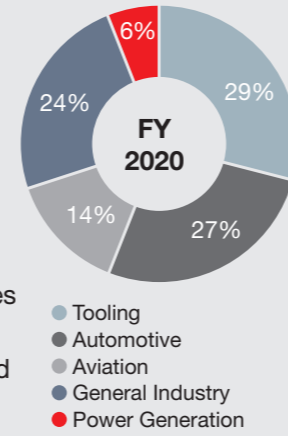
Operational EBITDA margin



Surface Solutions Segment

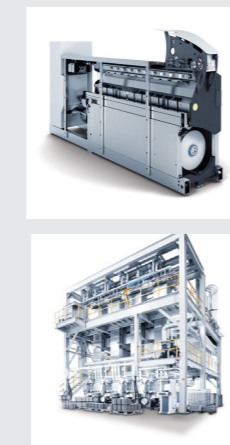


The Division includes the three brands Oerlikon Balzers, Oerlikon Metco and Oerlikon AM. Oerlikon Balzers is a leading global supplier of PVD coatings and other surface technologies for precision components as well as metalworking and plastics processing tools. Oerlikon Metco enhances surfaces with coating solutions, materials and equipment. Oerlikon AM is an integrated service provider of industrial Additive Manufacturing (AM) solutions.

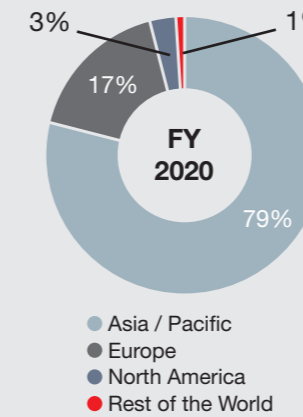
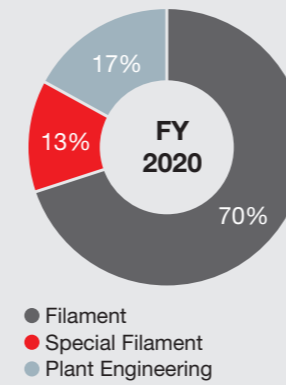


in CHF million	FY 2020	FY 2019	△
Order intake	1 144	1 468	-22.1%
Sales (to 3 rd parties)	1 197	1 488	-19.6%
Operational EBITDA	177	253	-30.2%
Operational EBITDA margin	14.7 %	16.9%	-2.1pp

Manmade Fibers Segment



The Division with the product brands Oerlikon Barmag and Oerlikon Neumag is the world market leader for filament spinning systems, texturing machines and BCF carpet yarn, staple fiber spinning as well as nonwovens solutions.



in CHF million	FY 2020	FY 2019	△
Order intake	1 097	1 122	-2.3%
Sales (to 3 rd parties)	1 061	1 106	-4.0%
Operational EBITDA	151	145	+3.6%
Operational EBITDA margin	14.2%	13.2%	+1.0pp

Oerlikon's transformation

